

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 30 of September , 2021 (all amount in CHF)

PASS

Asset Coverage Test *

A=	617,498,204
B=	284,537
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 617,782,741
Method used for calculating "A"	A(ii)
A(i)	689,942,127
A(ii)	617,498,204
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	550,000,000
Total Mortgage Balance	689,942,126.85
Nominal Overcollateralisation	25 %

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	7,695,007
Expenses	-170,000
Cover Pool Revenues (Amount A)	7,525,007
Net Interest from/to Swaps	0
Interest on Covered Bonds	-435,000.5
Interest Amount (Amount B)	-435,000
Total	7,090,007

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297

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Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	284,536.55
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	384,536.55

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	689,942,127
Average Balance of Mortgage Agreements	763,210
Number of Mortgage Agreements	904
WA Remaning Terms (in years)	5.54
WA LTV (in%)	63.69 %
WA Interest Rate (in %)	1.12
Fixed Rate Mortgages (in % of Total)	99.21 %

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	280	53,883,128	7.81 %
1 - 2 years	309	57,043,535	8.27 %
2 - 3 years	184	36,929,373	5.35 %
3 - 4 years	127	36,023,739	5.22 %
4 - 5 years	227	72,900,391	10.57 %
5 - 6 years	433	151,433,222	21.95 %
6 - 7 years	263	82,624,920	11.98 %
7 - 8 years	197	70,162,176	10.17 %
8 - 9 years	216	67,090,760	9.72 %
9 - 10 years	121	40,234,623	5.83 %
> 10 years	56	21,616,261	3.13 %
Total	2,413	689,942,127	100.00 %

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Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	80,000	0.01 %
10 - 20%	9	1,629,000	0.24 %
20 - 30%	14	4,661,442	0.68 %
30 - 40%	43	24,105,542	3.49 %
40 - 50%	80	44,086,236	6.39 %
50 - 60%	200	135,526,912	19.64 %
60 - 70%	325	281,045,336	40.73 %
70 - 80%	212	175,815,090	25.48 %
80 - 90%	20	22,992,569	3.33 %
90 - 100%	0	0	0.00 %
> 100%	0	0	0.00 %
Total	904	689,942,127	100.00 %

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	7	680,484	0.10 %
200 - 300,000	22	3,383,084	0.49 %
300 - 400,000	34	7,730,306	1.12 %
400 - 500,000	41	10,825,152	1.57 %
500 - 600,000	42	14,977,063	2.17 %
600 - 700,000	62	24,667,198	3.58 %
700 - 800,000	69	32,872,934	4.76 %
800 - 900,000	63	32,519,615	4.71 %
900 - 1 Mio	57	33,591,236	4.87 %
1 - 1.1 Mio	48	30,599,248	4.44 %
1.1 - 1.2 Mio	52	37,181,924	5.39 %
1.2 - 1.3 Mio	42	34,578,681	5.01 %
1.3 - 1.4 Mio	53	43,993,472	6.38 %
1.4 - 1.5 Mio	56	46,884,835	6.80 %
1.5 - 2 Mio	139	144,625,698	20.96 %
2 - 3 Mio	91	133,533,985	19.35 %
3 - 4 Mio	16	31,999,343	4.64 %
4 - 5 Mio	7	17,837,665	2.59 %
>5 Mio	2	7,409,205	1.07 %
Total	904	689,942,127	100.00 %

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	42	5,420,475	0.79 %
Fixed	2,371	684,521,652	99.21 %
Total	2,413	689,942,127	100.00 %

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Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	34	10,054,034	1.46 %
0.5% - 1.0%	1,137	297,300,399	43.09 %
1.0% - 1.5%	1,011	313,025,449	45.37 %
1.5% - 2.0%	192	58,387,162	8.46 %
2.0% - 2.5%	31	9,448,249	1.37 %
2.5% - 3.0%	8	1,726,834	0.25 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	0	0	0.00 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
Total	2,413	689,942,127	100.00 %

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	17	12,785,706	1.85 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	18	9,221,779	1.34 %
Basle-Country	20	15,885,028	2.30 %
Basle-City	17	9,886,896	1.43 %
Friburg	45	27,259,643	3.95 %
Geneva	286	275,275,866	39.90 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	6	2,815,054	0.41 %
Lucerne	3	1,519,950	0.22 %
Neuchatel	31	21,919,213	3.18 %
Nidwald	0	0	0.00 %
Obwald	0	0	0.00 %
Saint-Gall	4	1,855,000	0.27 %
Schaffhouse	0	0	0.00 %
Soleure	2	554,283	0.08 %
Schwytz	2	1,553,000	0.23 %
Thurgovia	0	0	0.00 %
Tessin	0	0	0.00 %
Uri	0	0	0.00 %
Vaud	331	237,293,098	34.39 %
Wallis	78	27,284,062	3.95 %
Zoug	4	6,149,858	0.89 %
Zurich	40	38,683,693	5.61 %
Total	904	689,942,127	100.00 %

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	323	232,825,691	33.75 %
Owner-occupied Single Family Home	336	319,344,522	46.29 %
Holiday Home	62	19,548,002	2.83 %
Other	183	118,223,912	17.14 %
Total	904	689,942,127	100.00 %

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2,373	676,775,005	98.09 %
<= 3 months in arrears	40	13,167,122	1.91 %
> 3 months in arrears	0	0	0.00 %
Total	2,413	689,942,127	100.00 %

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.